# VOICE OF CUSTOMER: DEEPER LISTENING

March 16, 2021 v2 Jared Warrick Founder & Principal Consultant OPSQC INC



## BIO

JARED WARRICK, FOUNDER OF OPSQC INC HAS 25+ YEARS IN OPERATIONS AND QUALITY AT ALL LEVELS IN AUTOMOTIVE, STEEL, FOOD / BEVERAGE EQUIPMENT INDUSTRIES. AN ENGINEER BY TRAINING, STARTED AS A DESIGN/MANUFACTURING ENGINEER AND SPENT THE LAST 15 YEARS AT THE MANAGEMENT/ LEADERSHIP LEVEL. HAS AUDITED HUNDREDS OF BUSINESSES, SUPPLIERS INCLUDING INJECTION MOLDERS, MACHINE SHOPS, INSPECTION HOUSES, ETC. IS A MEMBER OF ASQ AND ASCM AND LIVES IN HUNTLEY, IL WITH HIS WIFE AND DAUGHTER. ALSO RECENTLY ACQUIRED A SMALL BUSINESS CALLED PARCHMINT LLC WHICH OPERATES ON THE "GROWING THROUGH GIVING" MODEL.

> www.opsqc.com www.parchmint.com

#### WHY DO PEOPLE/ BUSINESSES BUY FROM OTHERS?

#### KNOW

Customer or someone close to them has interacted with you or the business. There is an established reputation or experience supporting who the person/ business is and what they represent (values). Customers enjoy doing business with a company/ person of certain values and consistent background. Positive Rapport.

LIKE

#### TRUST

Customers know that you will do the right thing and stand behind your products/ services and do what it takes to make them happy.

#### ONLY GAME IN TOWN

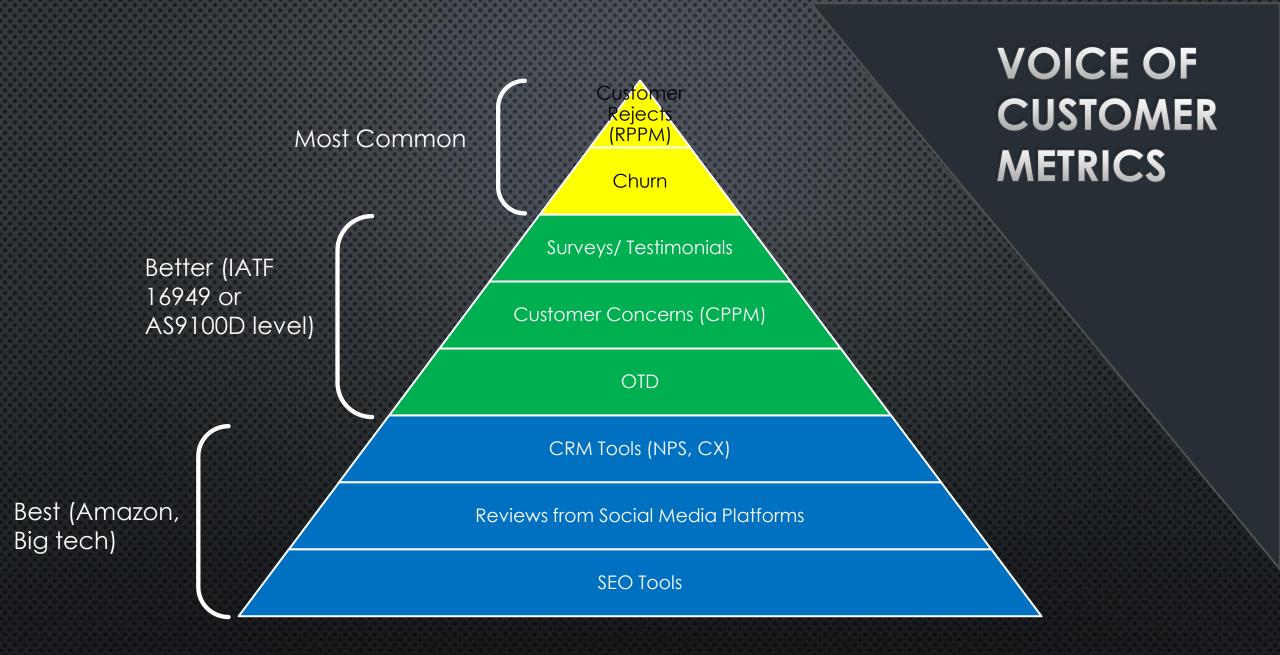
Not a lot of businesses like this around and is not an excuse to be a bad vendor. Winning combination if you are only source with high customer satisfaction. High barrier to entry for competition/ copy cats.



## WHY MEASURE CUSTOMER SATISFACTION?

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- CERTIFICATION/ COMPLIANCE REQUIREMENT ISO9001; IATF16949; AS9100D; ISO17025; ETC.
- CUSTOMER RETENTION IT COSTS 5X MORE TO ACQUIRE A NEW CUSTOMER THAN TO RETAIN ONE.
   INCREASING RETENTION BY 5% CAN INCREASE PROFITS BETWEEN 25 – 95%.
- GOOD METRICS MAKE IT EASIER TO ACQUIRE NEW CUSTOMERS – HIGH CUSTOMER RETENTION SPEAKS TO "TRUST". WE WANT "RAVING FANS"
- PREVENTS CATASTROPHIC ISSUES THAT PUT EITHER YOUR BUSINESS OR YOUR CUSTOMERS AT RISK.



Note: CX = Customer Experience; NPS = Net Promoter Score; OTD = On Time Delivery; SEO = Search Engine Optimization

#### **ISSUES TO CONSIDER**

- CLAIMS / CONCERNS REPORTS MAY NOT TELL THE WHOLE STORY AS QUALITY GROUPS OFTEN MITIGATE FALLOUT/ EXTENT OF DAMAGE MANY TIMES VS FOCUS ON TIMELY RESOLUTION
- SURVEYS CUSTOMERS TEND TO USE SCORES THAT ARE HARD TO INTERPRET TRUE LEVEL OF SATISFACTION (5 ON A SCALE OF 1-10)
- SALES TESTIMONIALS MAY INADVERTENTLY BE "FILTERED" AND 'INACCURATE AS PERCEIVED"
- FOCUS GROUPS MAY NOT REPRESENT THE LARGER POPULATION DUE TO SELECTION OR REGIONAL BIAS
- AUDITORS CAN SENSE WHEN CUSTOMER METRICS ARE OFF. TALK TO THEM ABOUT WHAT THEY OBSERVED DURING THEIR AUDITS.

### **ISSUES TO CONSIDER**

- VOICE OF CUSTOMER DIFFERENT FOR B2B VS B2C
- DIFFERENT PERSONALITIES ENGAGE DIFFERENTLY (INTROVERTS/ EXTROVERTS) – USE PLATFORMS THAT ALLOW MAXIMUM PARTICIPATION BY ALL PERSONALITY TYPES
- Some businesses teams are work in silos. If the silos get together though and start sharing, you want to be in a good position.
- Don't over complicate the analysis. This puts the focus in the wrong place & waters down the learnings – a bad review is a bad review. Focus on Taking action to resolve it and prevent future occurrences!



#### SUGGESTIONS/ RECOMMENDATIONS (LOW TECH)



- GET FEEDBACK FROM **ALL** OF THE PEOPLE IN YOUR ORGANIZATION THAT INTERACT WITH CUSTOMERS (SHIPPING, QUALITY, SALES, INSIDE SALES, ACCOUNTING, ETC.)
- Take regular trips to your largest accounts, longest and newest customers. Have direct interaction from Owners to build and strengthen the relationship. Hear it directly from the customer's mouth.
- DURING THOSE TRIPS MAKE A POINT TO STOP AND SEE THE KEY GATEKEEPERS AND LEARN FROM THEM.
- SURVEYS DO NOT ALLOW PEOPLE TO ANSWER WITH A 5 OR 7 ON A SCALE FROM 1-10.
   ELIMINATING THOSE OPTIONS, YOU GET A MORE REPRESENTATIVE MEASURE OF WHERE YOU STAND.
- COMMUNICATE KEY EVENTS, MILESTONES AND SEASONAL TIPS WITH CUSTOMERS. ENGAGE THEM AS "PART OF THE FAMILY" AND SOLICIT FEEDBACK
- ASK PROBING QUESTIONS DIRECT SINGLE
   QUESTION EMAILS OR FEEDBACK SURVEYS
- Use customer effort scorecards like in the hospital.

### OTHER RECOMMENDATIONS (TECH BASED)

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- Social media has transformed feedback process. If you are not listening you could get burned. (Yelp, facebook, google my business, etc.). M&A brokers have started using this tool to understand value of the brand.
- CRM SOFTWARE CHECK ON CUSTOMER THROUGH THE WHOLE CX (CUSTOMER EXPERIENCE). INCLUDES, CONTRACT REVIEW, ONBOARDING EXPERIENCE, ORDERING, DELIVERY, AND USAGE.
- Use survey monkey to automate and help analyze your results.
- Go to platforms where your customers hang out and see what items are being discussed and reoccurring.
- ENGAGE CUSTOMERS IN WEBINARS AND BREAKOUT ROOMS. ENGAGING PLAY.
- Remote Network events and interface with your clients. Zoom Happy hours.

## THE MOST POWERFUL QUESTION EVER

# "HOW CAN I HELP YOU?"

- ALTRUISTIC
- CASTS A WIDE NET
- DO NOT ASK IF YOU ARE NOT WILLING TO FOLLOW THROUGH AND TAKE ACTION!

#### **DEEP LISTENING**

- DEEP LISTENING OCCURS WHEN YOU ENGAGE AT MULTIPLE LEVELS OF THE PYRAMID
- ACTIVE LISTENING TO YOUR
   CUSTOMERS AND THEIR DEEPER NEEDS
   IS TRANSFORMATIVE



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